



Raymond James North American
Equities Conference

**Design with
community
in mind**



Cautionary Statement

Our public communications will contain non-IFRS measures, additional IFRS measures and written or verbal forward-looking statements, including a discussion of our goal and our growth strategies. Numbers for 2008 and 2009 are not restated for IFRS but are reported under Canadian GAAP effective in the years.

We caution readers not to place undue reliance on our forward-looking statements since a number of factors could cause actual future results to differ materially from the targets and expectations expressed.

For a discussion of risk factors, non-IFRS measures, and additional IFRS measures see our 2013 Annual Report, which is available on SEDAR, EDGAR, and www.stantec.com.

Stantec Overview

Professional consulting services

Our business is people - their knowledge and experience in the engineering, sciences, architecture, and design of infrastructure

- No construction risk; no equity into projects
- \$2.4 billion in TTM gross revenue at June 30, 2014
- Traded on TSX & NYSE
- \$3.1 billion market cap at June 30, 2014
- ~14,000 employees in more than 230 locations

Our **purpose** is to create communities and our **promise** is to design with community in mind.



Creating our Strategy

Business Objective

- To be a Top Ten Global Design Firm

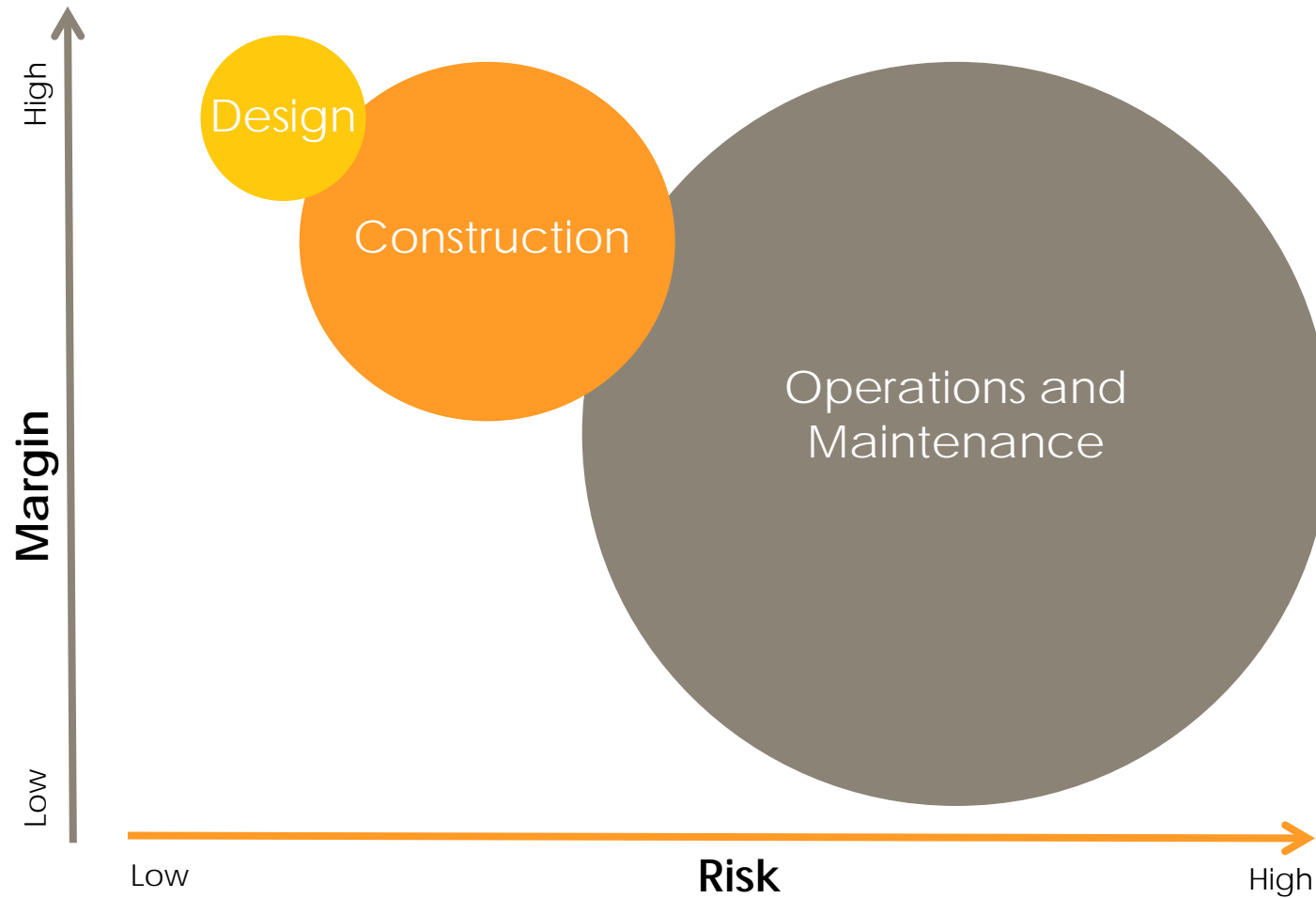
Aligning to our values

- We put people first
- We are better together
- We do what is right
- We are driven to achieve

Building a culture to generate long-term value

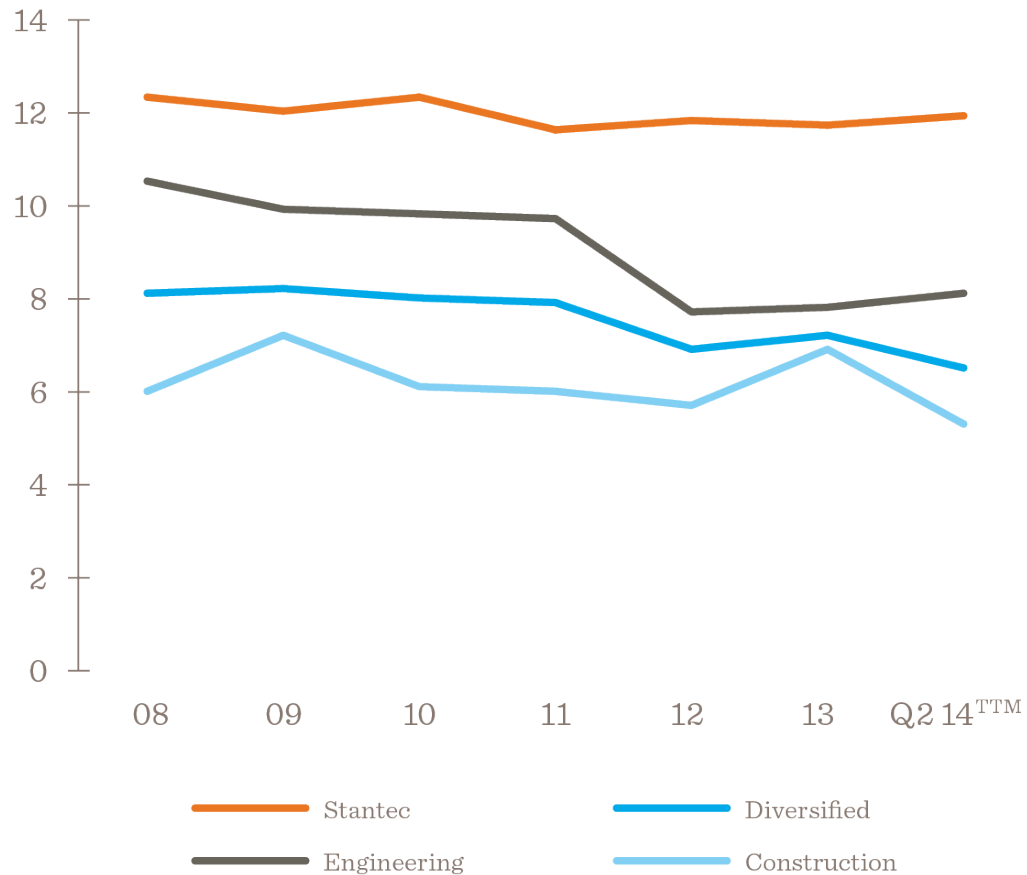
Disciplined execution of our strategy to deliver consistent results

Industry Positioning

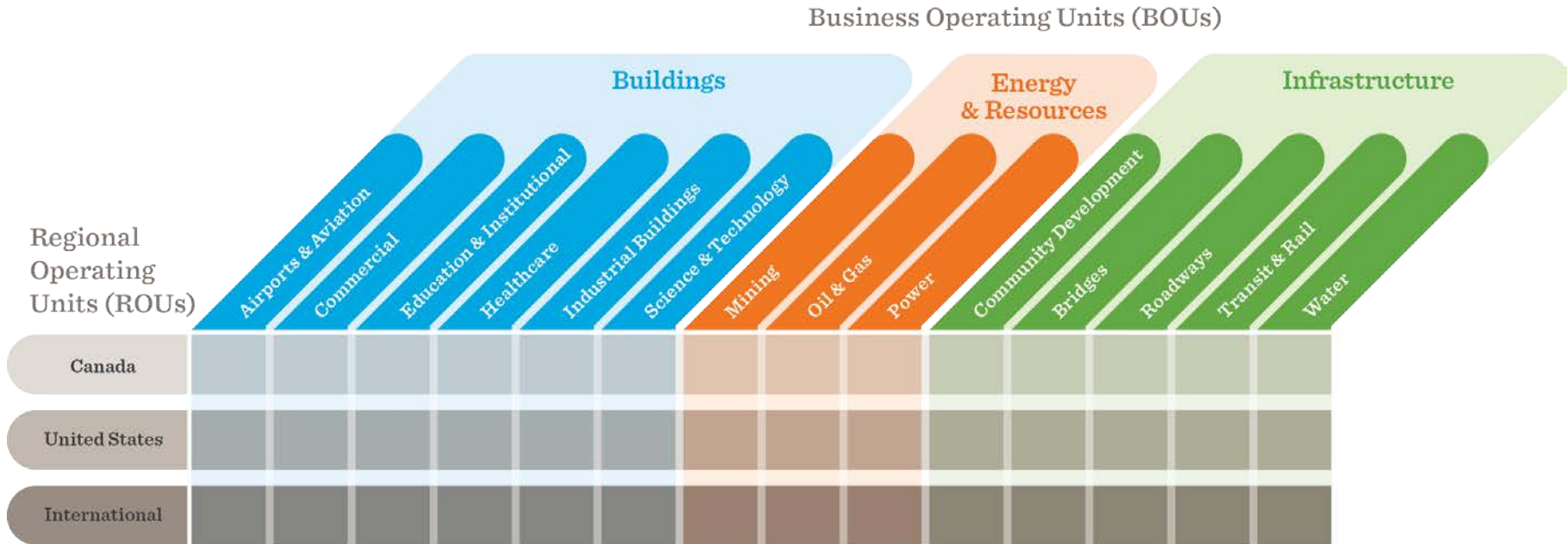


Margin Profile

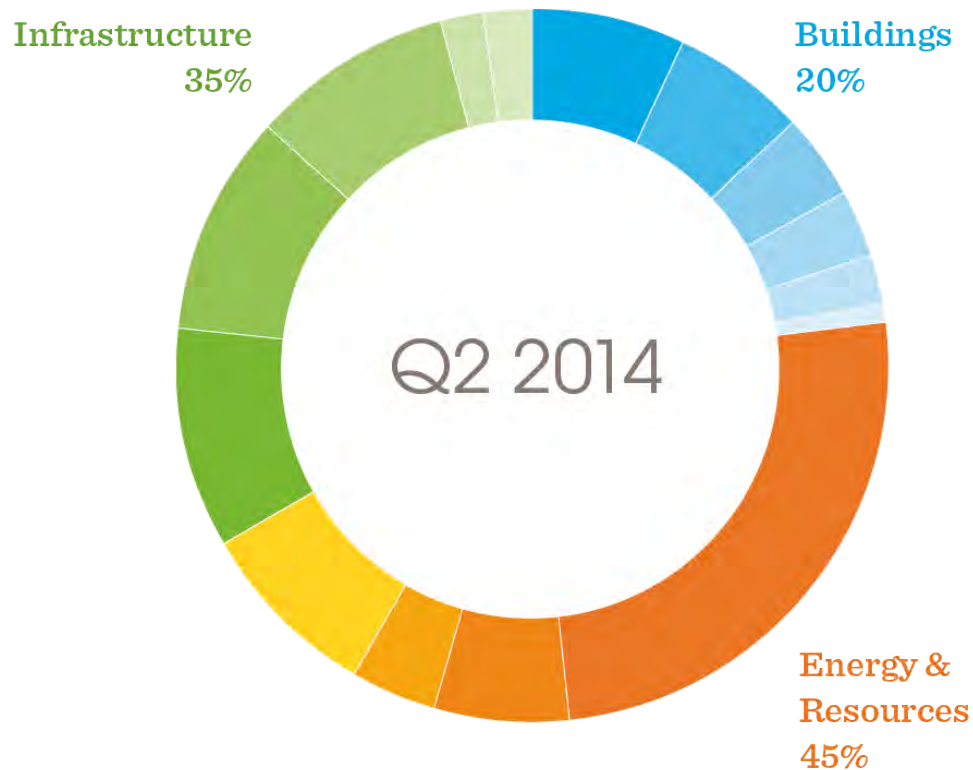
EBITDA MARGIN PROFILE FOR E&C FIRMS
(% of Gross Revenue)



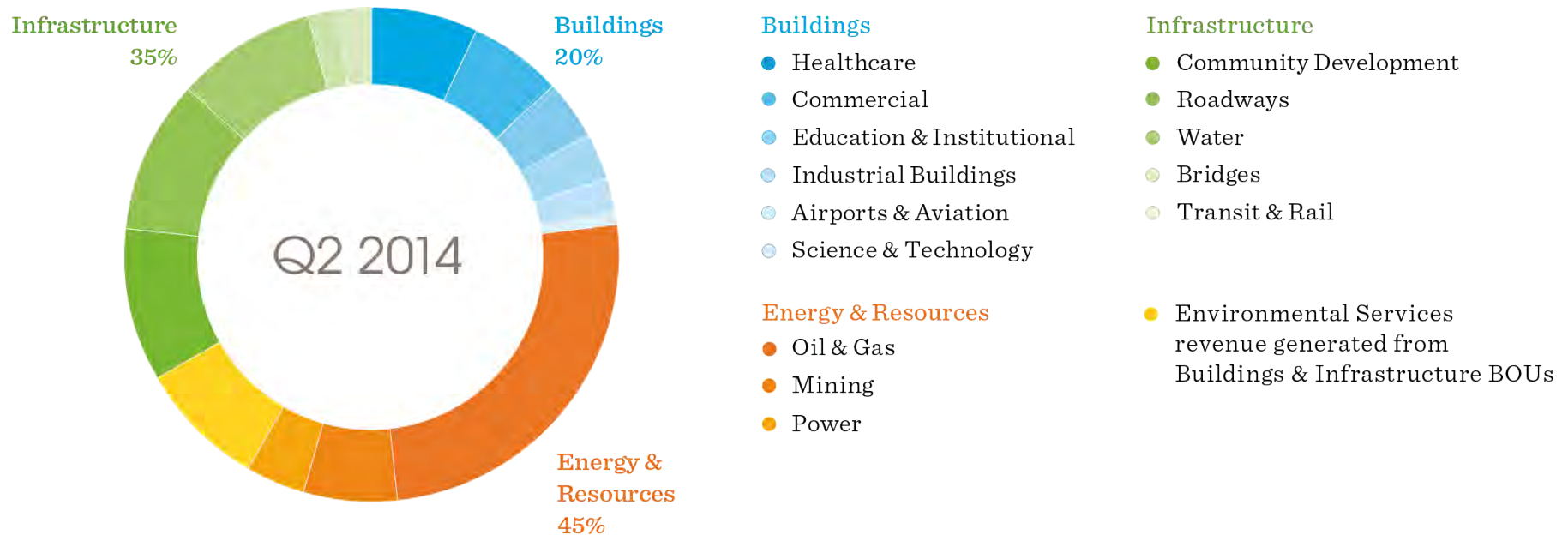
Stantec Business Model



Business Operating Units (BOUs)

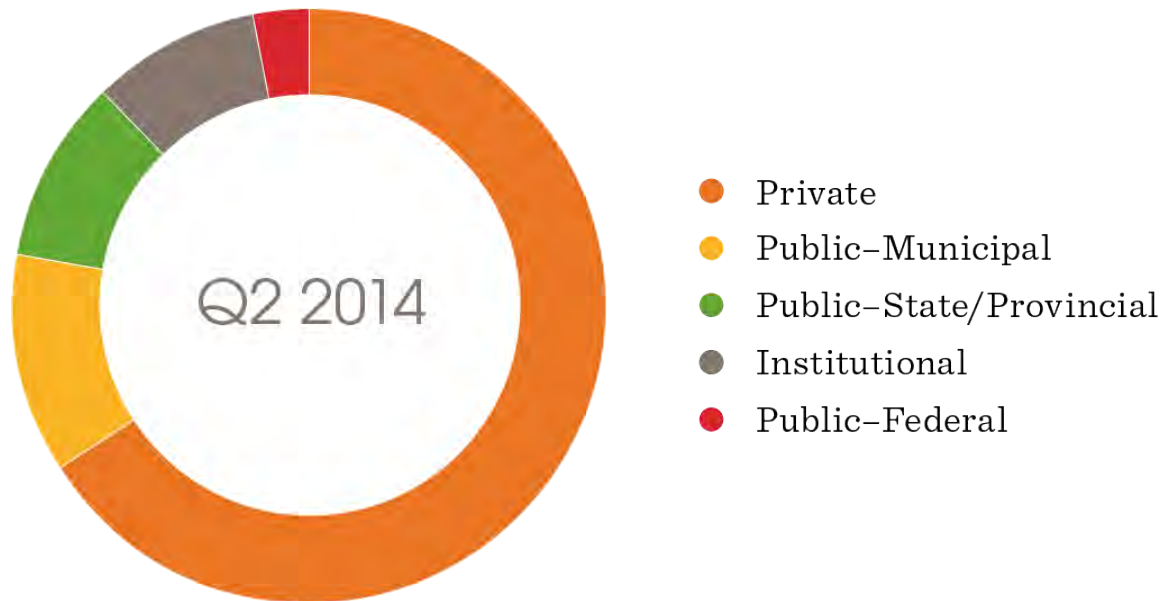


Sectors

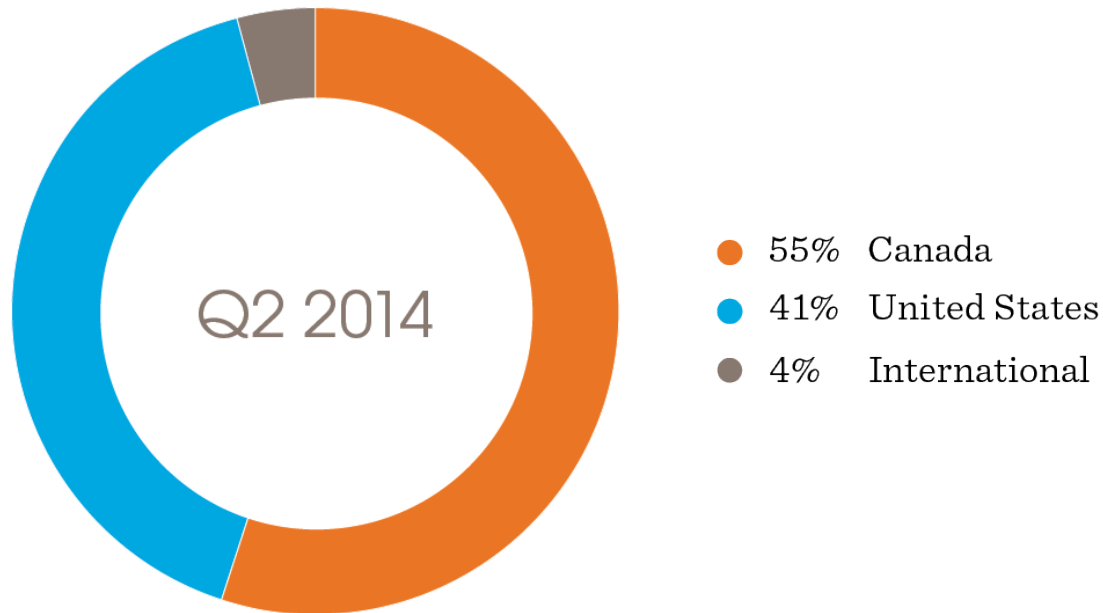


We respond to client needs by aligning with the sectors in which they operate to deliver the services they require.

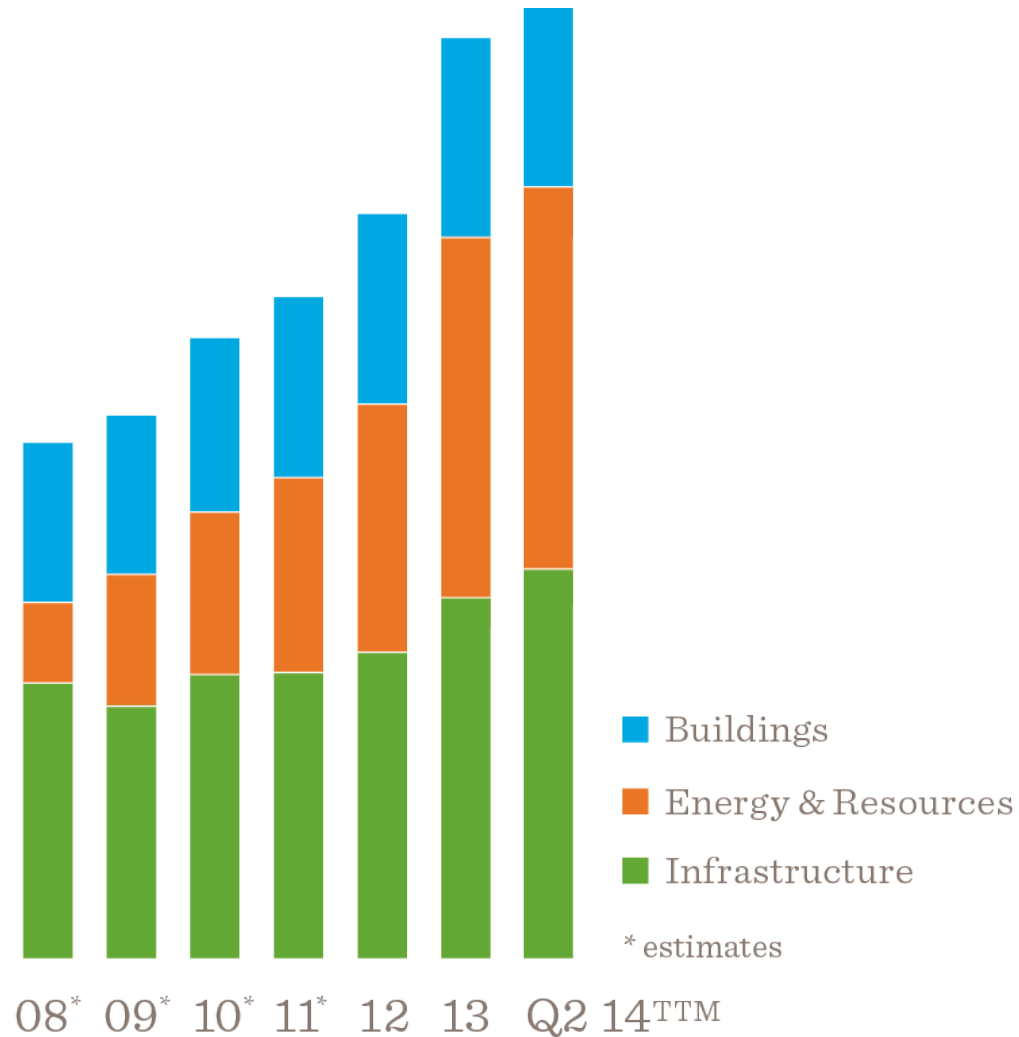
Clients



Regions



Evolution



Buildings

20%
of Gross Revenue

*Q2 2014

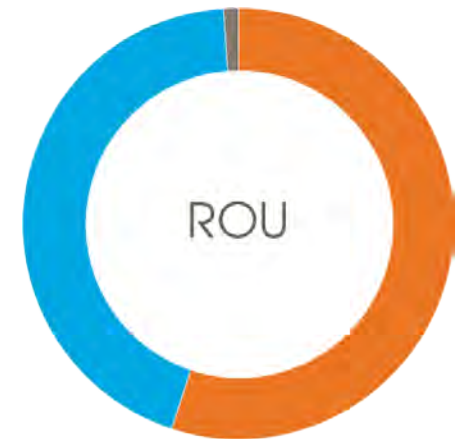
Buildings



- Healthcare
- Commercial
- Education & Institutional
- Industrial Buildings
- Airports & Aviation
- Science & Technology



- Private
- Institutional
- Public-State/Provincial
- Public-Municipal
- Public-Federal



- Canada
- United States
- International

Q2 2014 Revenue



45%

of Gross Revenue

*Q2 2014

Energy & Resources

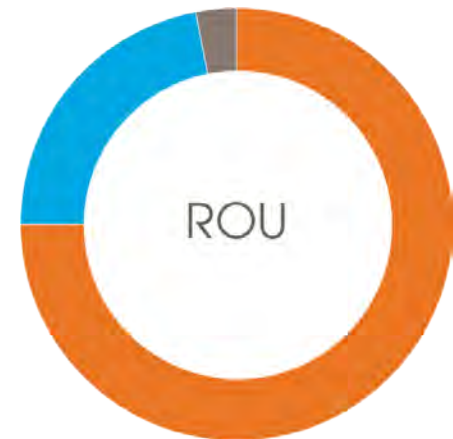
Energy & Resources



- Oil & Gas
- Power
- Mining
- Environmental Services
revenue generated from
Buildings & Infrastructure BOUs



- Private
- Public-State/Provincial
- Public-Federal
- Public-Municipal



- Canada
- United States
- International

Q2 2014 Revenue

Infrastructure

35%

of Gross Revenue

*Q2 2014

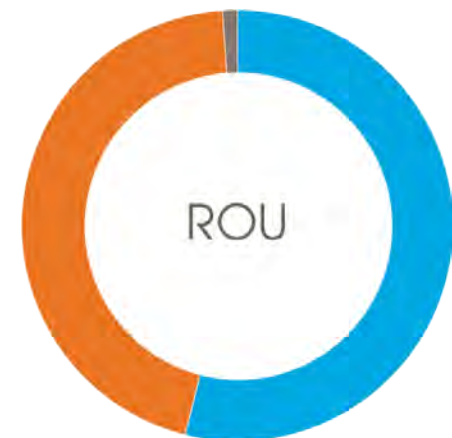
Infrastructure



- Community Development
- Roadways
- Water
- Bridges
- Transit & Rail



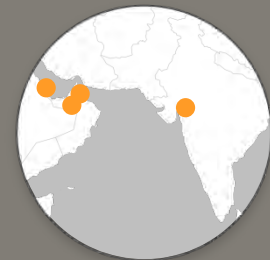
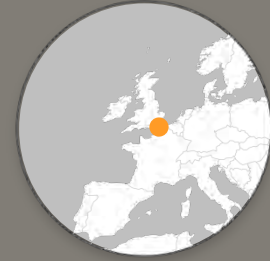
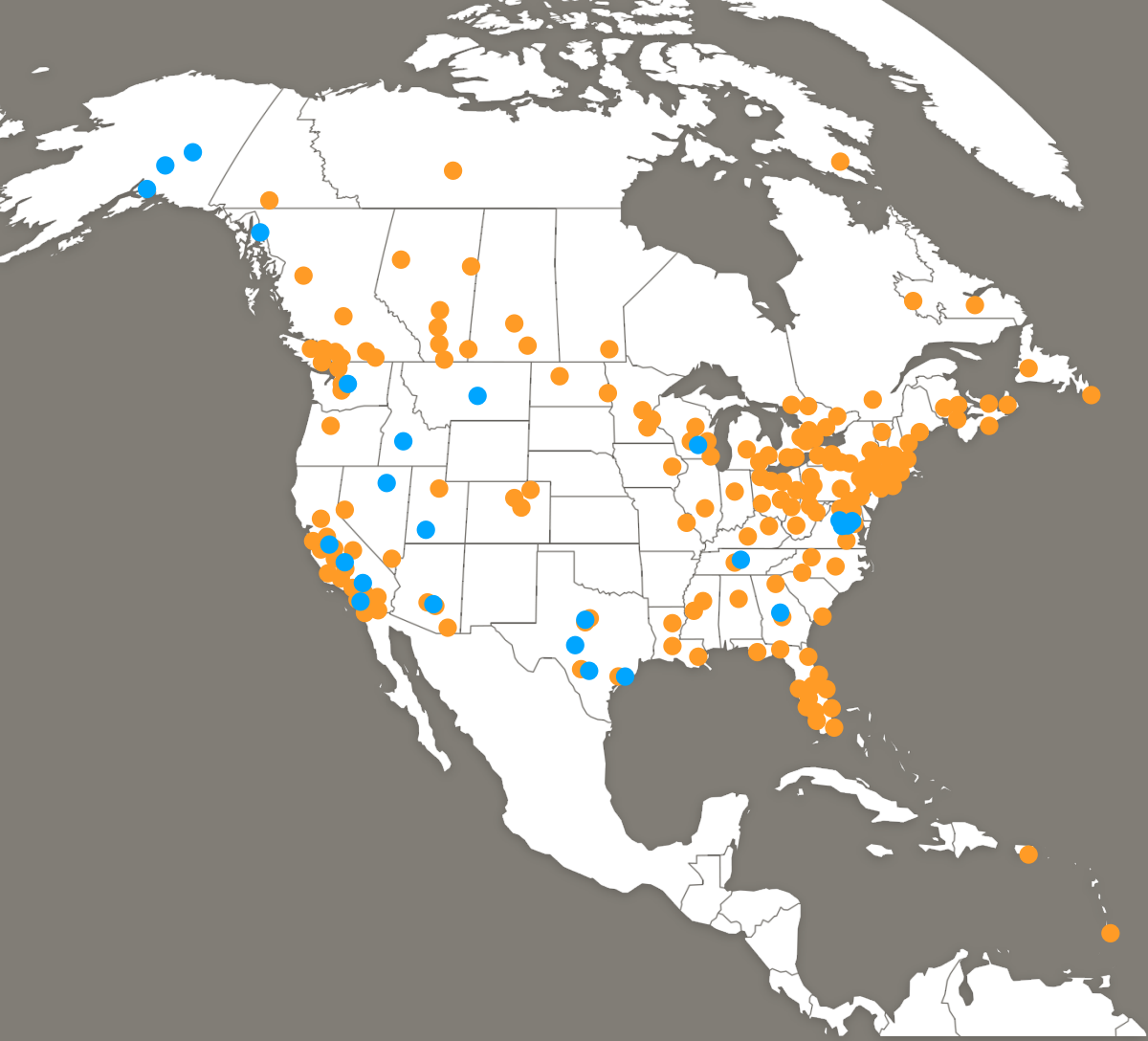
- Private
- Public-Municipal
- Public-State/Provincial
- Public-Federal



- United States
- Canada
- International

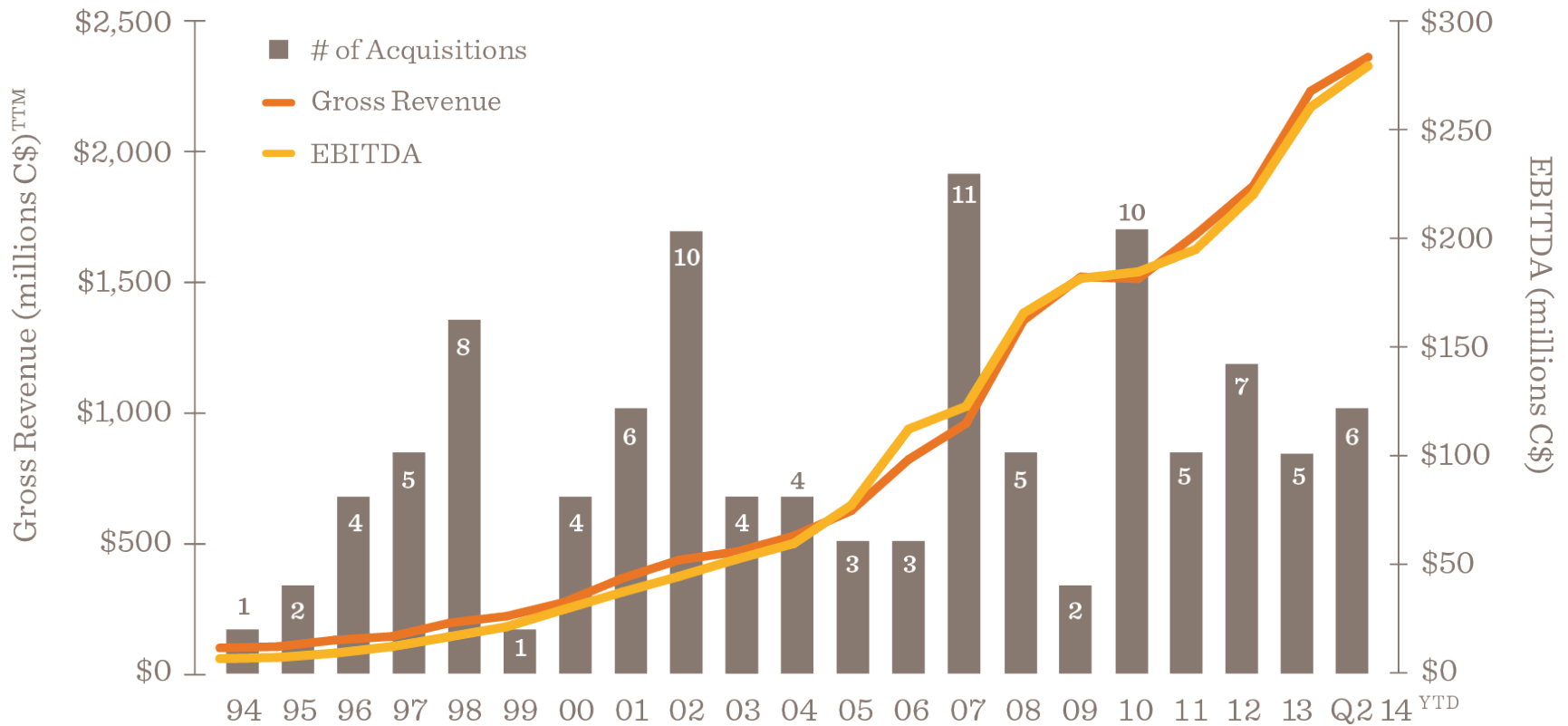
Q2 2014 Revenue

Expanding Our Depth and Breadth



~14,000 employees in more than 230 locations

Acquisitions

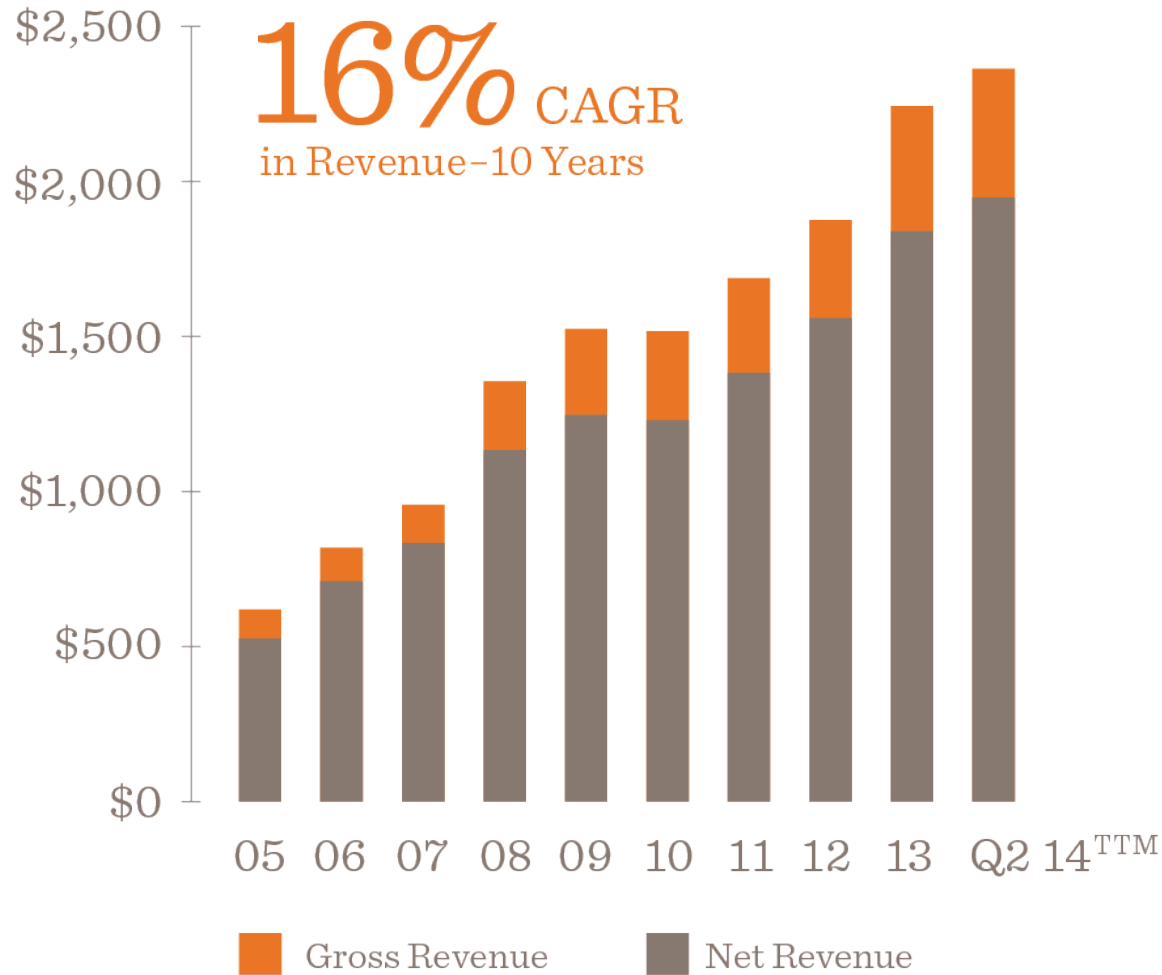


Resulting in Growth



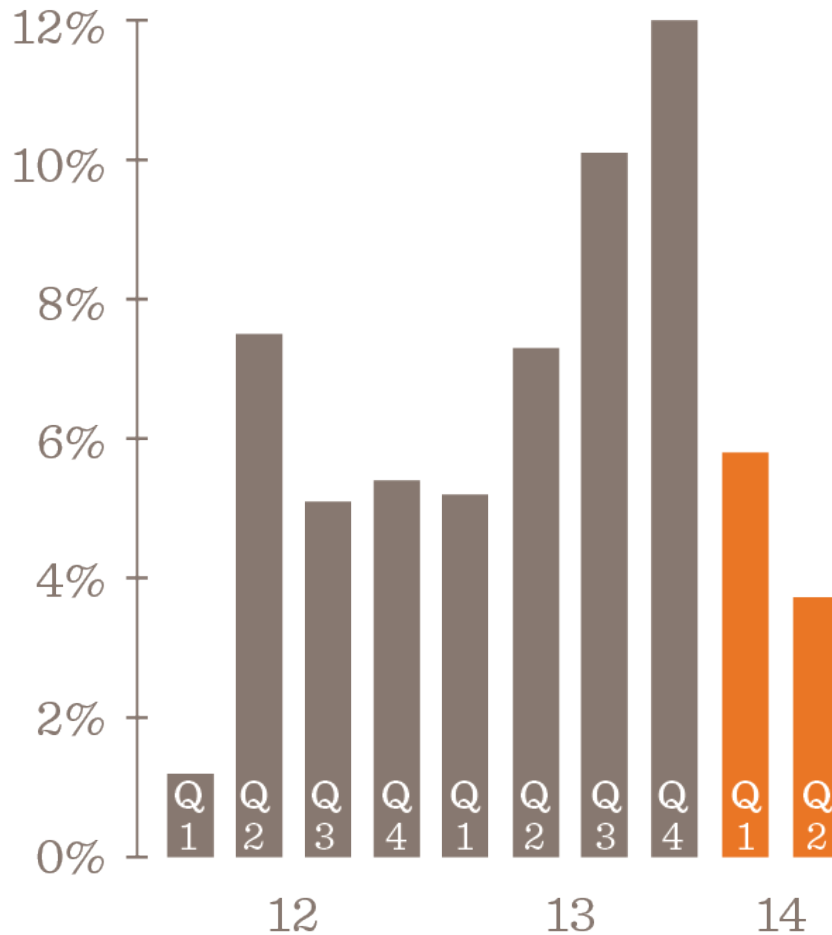
Revenue

millions (C\$)



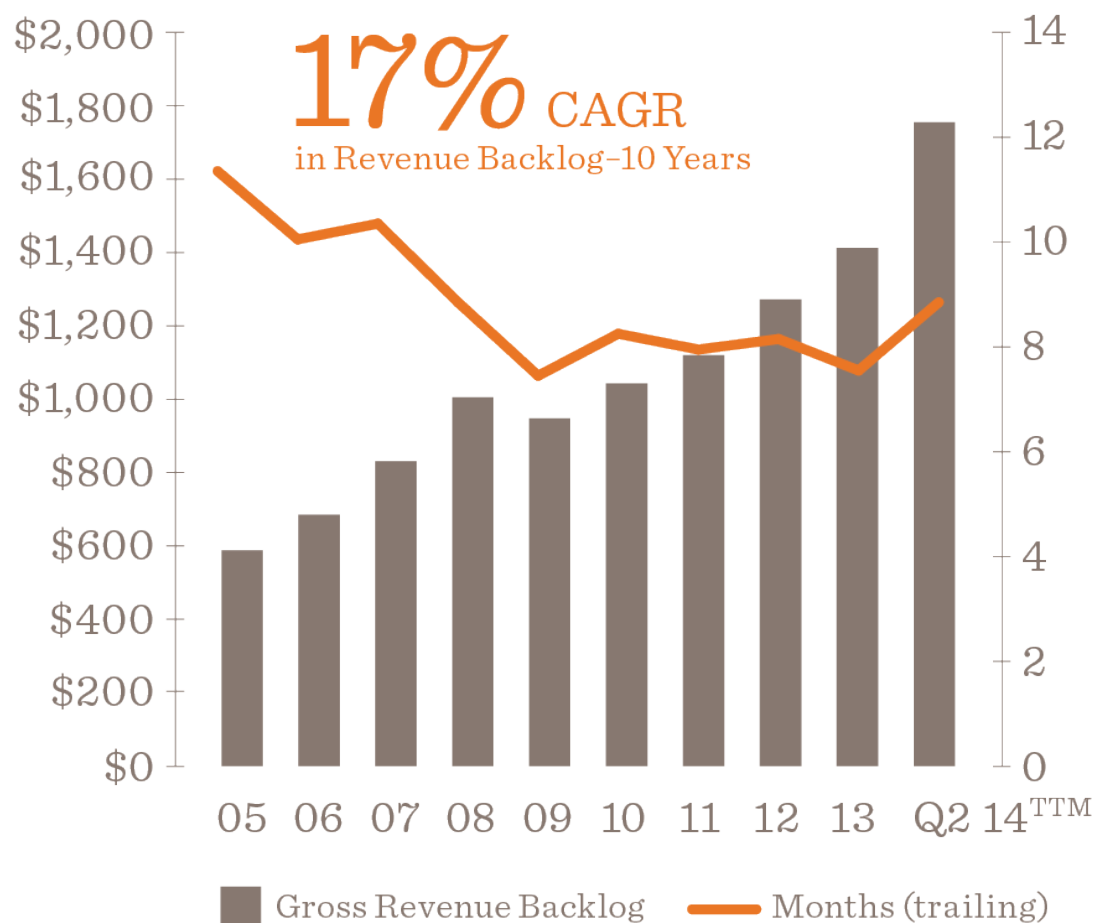
Organic Revenue Growth

quarter over quarter



Gross Revenue Backlog

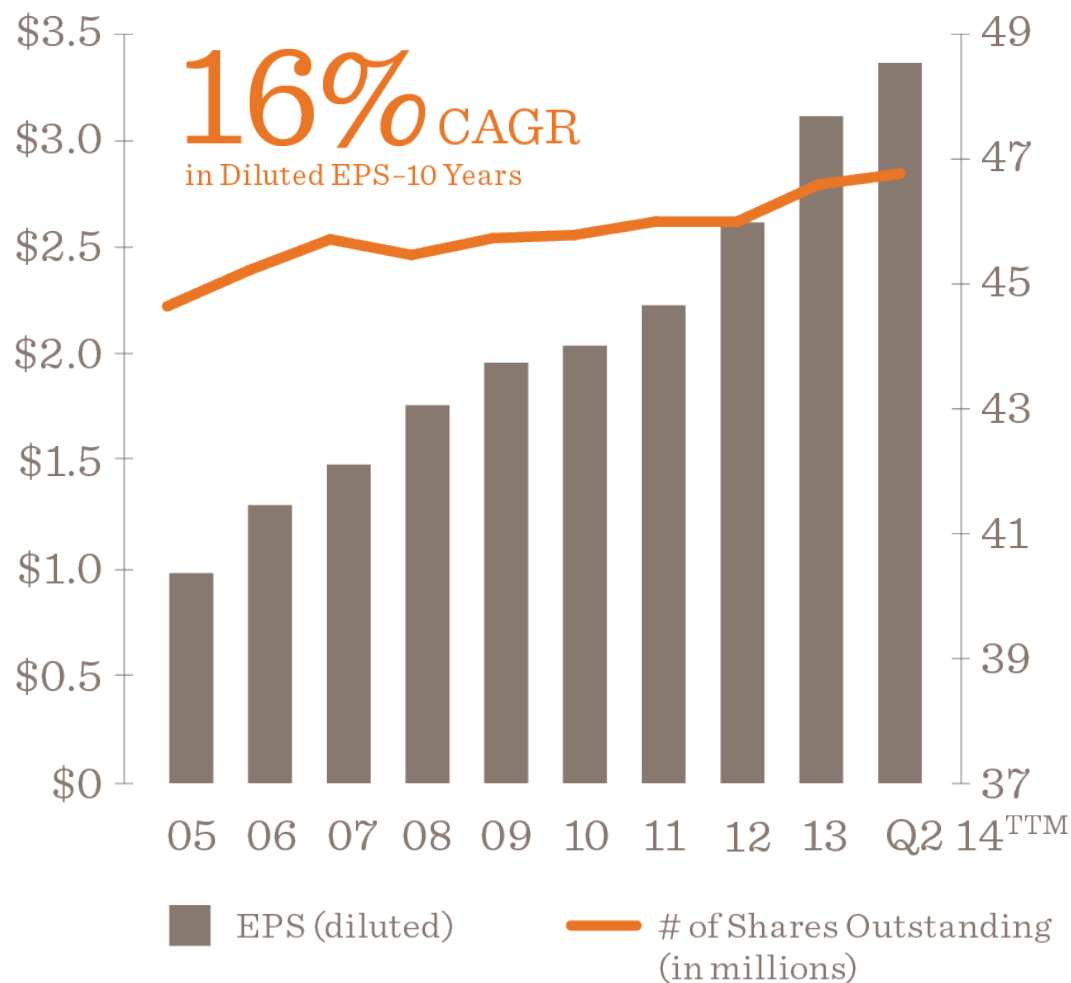
millions (C\$) and months (trailing)



Focusing on Performance



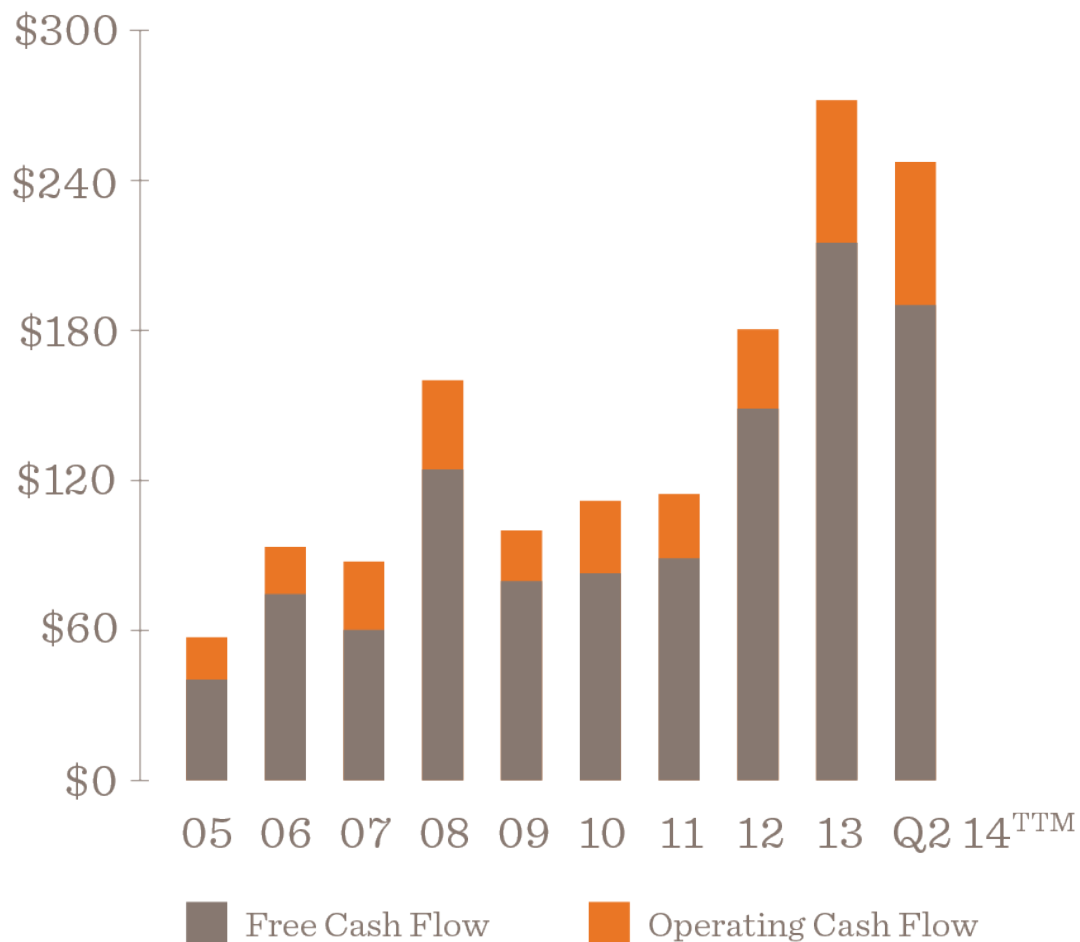
EPS and Shares Outstanding



Note: Figures are pre-goodwill impairment

Cash Flow

millions (C\$)



Capital Structure

Revolving credit facility

- C\$350 million (C\$208 million available at June 30, 2014)
- C\$150 million accordion
- Matures 2018

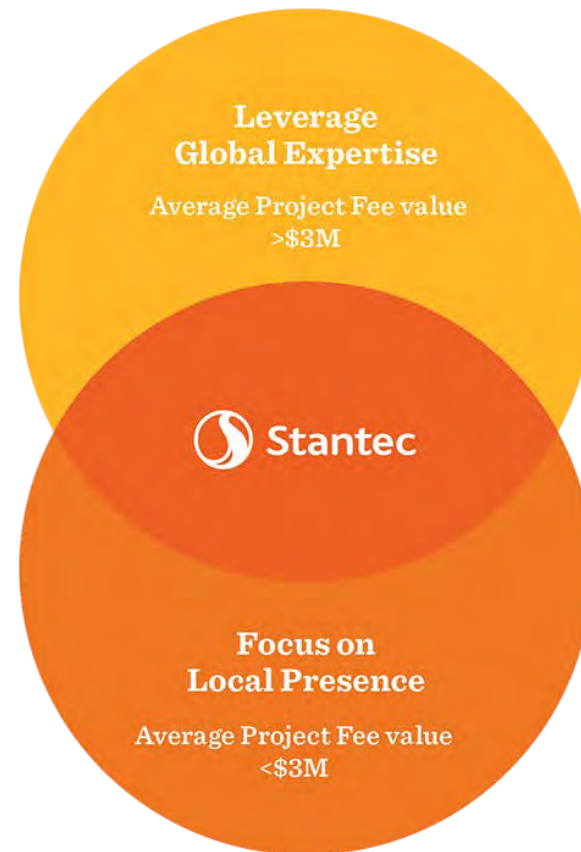
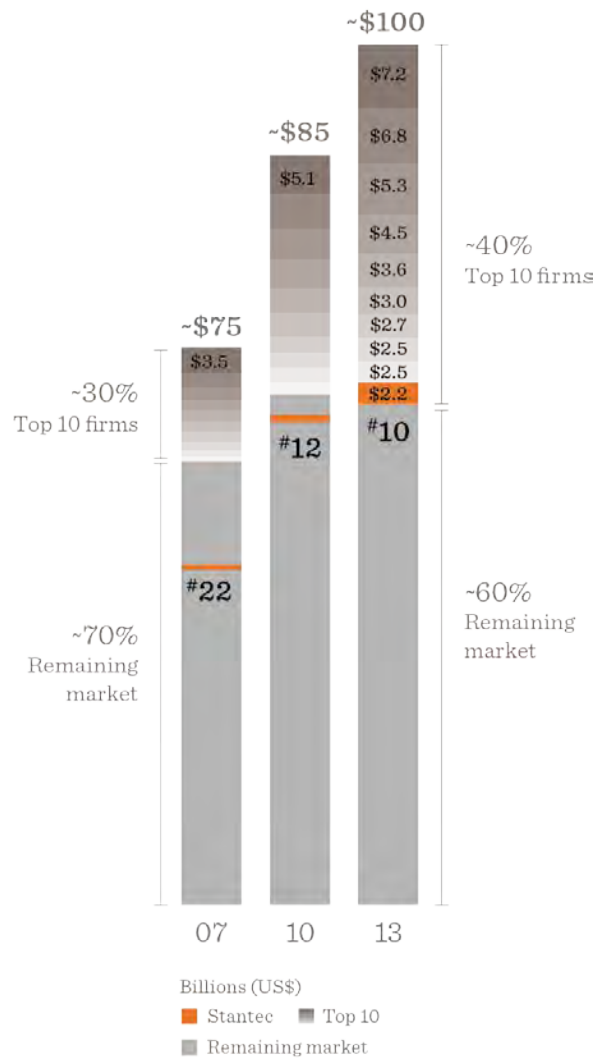
Senior secured notes

- C\$125 million
- 2 and 4 year maturities for 2016 and 2018

Net Debt/EBITDA 0.9 at June 30, 2014

Dividend

North American Market Opportunity



Markets for Growth

Canada

- Organic growth from mature presence
- Acquire specialty firms that offer differentiating skills
- Consider geographies that require infill

US

- Many sectors and geographies of focus for acquisition
- Leverage expertise and growing presence for organic growth

International

- Focus on offering full suite of services in current locations

STN Key Takeaways



Large market opportunity

- \$2.4 billionTM firm in a \$100 billion fragmented and growing market



Clear, flexible strategy and diversified exposure

- Strong local presence leveraged across North American platform
- Flexible in 14 sectors to respond to market changes



Execution track record for growth and profitability

- 15% consistent growth in top and bottom line over 10 years



Generate consistent shareholder value

- 15% compound annual growth target
- Sustainable dividend growth